

Rahway Redevelopment Agency

MINUTES Organizational Meeting January 2, 2008 6:30 P.M.

CALL TO ORDER

The meeting shall be called to order at 6:30 P.M. in the Rahway City Council Chambers

OPEN PUBLIC MEETINGS ACT

Chairman Rack noted that this meeting has been advertised and posted in accordance with the Open Public Meetings Act of the State of New Jersey

PLEDGE OF ALLEGIANCE

Commissioners, officials, and public attendees saluted to the flag

ROLL CALL

On a call of the roll the following officials were present:

Anthony Deige, Commissioner
Timothy Nash, Commissioner
Nancy Saliga, Commissioner
William Rack, Commissioner
James Ferrell, Commissioner

The following official was absent:

Courtney Clarke, Commissioner
Carlos Garay, Commissioner

NEW BUSINESS

Elections

1. Election of Chairman for the Rahway Redevelopment Agency

A motion was made by Commissioner Nash and Seconded by Commissioner Deige to nominate William Rack as Chairman of the Rahway Redevelopment Agency.

Yes: Commissioners Deige, Ferrell, Nash, Saliga, and Rack
Absent: Commissioners Clarke, Garay

2. *Election of Vice Chairman for the Rahway Redevelopment Agency*

A motion was made by Commissioner Deige and Seconded by Commissioner Nash to nominate Courtney Clarke as Vice Chairman of the Rahway Redevelopment Agency.

Yes: Commissioners Deige, Ferrell, Nash, Saliga, and Rack
Absent: Commissioners Clarke, Garay

Correspondence:

Resolutions:

01-08: RESOLUTION AUTHORIZING LEGAL NEWSPAPERS FOR THE YEAR 2008 FOR THE RAHWAY REDEVELOPMENT AGENCY

BE IT RESOLVED that the News Record, Rahway Progress, the Star Ledger, and the Home News Tribune, newspapers circulating in the City of Rahway be newspapers for the Rahway Redevelopment Agency for 2008 and that all ordinances, notices, advertisements, or other Agency matters that require publication by the Rahway Redevelopment Agency may be published in said newspapers as directed by the Agency and that all advertising shall be calculated on basis of the space that a 6 point line, 8 picas wide would occupy;

BE IT FURTHER RESOLVED, that all resolutions heretofore adopted designating any of the official newspaper or newspapers for the publication of Agency matters be and the same are hereby repealed and rescinded.

A motion was made by Commissioner Nash and Seconded by Commissioner Deige to approve the resolution.

Yes: Commissioners Deige, Ferrell, Nash, Saliga, and Rack
Absent: Commissioners Clarke, Garay

Certified to be a true copy of a Resolution adopted by the Board of Commissioners of the Rahway Redevelopment Agency, Rahway, New Jersey at a regular meeting held on January 2, 2008

02-08: RESOLUTION APPOINTING DECOTIIS, FITZPATRICK, COLE & WISLER, LLP AS GENERAL COUNSEL FOR THE RAHWAY REDEVELOPMENT AGENCY

WHEREAS, the firm of DeCotiis, FitzPatrick, Cole & Wisler, LLP has submitted an engagement letter to the Rahway Redevelopment Agency for legal services related to the operation and management of the Agency, a copy of which is attached hereto; and

WHEREAS, DeCotiis, FitzPatrick, Cole & Wisler, LLP has extensive experience in the public sector and has acted as general counsel to the Rahway Redevelopment Agency since its creation in 2001; and

WHEREAS, DeCotiis, FitzPatrick, Cole & Wisler, LLP has proposed a blended rate of \$155.00 per hour for all attorneys and \$75.00 per hour for all paralegal work related to the Agency.

NOW THEREFORE BE IT FURTHER RESOLVED, by the Board of Commissioners of the Rahway Redevelopment Agency that it hereby authorizes the appointment of DeCotiis, FitzPatrick, Cole & Wisler, LLP as general counsel for the Agency for 2008 at blended rate of \$155.00 per hour for all attorneys and \$75.00 per hour for all paralegal work, said engagement terminating on December 31, 2008; and

BE IT FURTHER RESOLVED that Chairman and Secretary are hereby authorized to execute any and all documents related to said engagement.

A motion was made by Commissioner Deige and Seconded by Commissioner Nash to approve the resolution.

Yes: Commissioners Deige, Ferrell, Nash, Saliga, and Rack
Absent: Commissioners Clarke, Garay

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03-08: RESOLUTION APPOINTING LERCH, VINCI & HIGGINS, LLP AS AUDITOR FOR THE RAHWAY REDEVELOPMENT AGENCY

WHEREAS, the firm of Lerch, Vinci, & Higgins, LLP has submitted an engagement letter to the Rahway Redevelopment Agency for auditing and financial advisory services related to the operation and management of the Agency, a copy of which is attached hereto; and

WHEREAS, Lerch, Vinci, & Higgins, LLP has extensive experience in public accounting and auditing; and

WHEREAS, Lerch, Vinci, & Higgins, LLP has proposed a fee of \$12,800 for the preparation of an annual statutory audit and a rate schedule as detailed on the attached engagement letter for all work related to the Agency.

NOW THEREFORE BE IT FURTHER RESOLVED, by the Board of Commissioners of the Rahway Redevelopment Agency that it hereby authorizes the appointment of Lerch, Vinci, & Higgins, LLP as auditor and financial advisor for the Agency for 2008 at a fee of \$12,800 for the preparation of an annual statutory audit and a rate schedule as detailed on the attached engagement letter, said engagement terminating on December 31, 2008; and

BE IT FURTHER RESOLVED that Chairman and Secretary are hereby authorized to execute any and all documents related to said engagement.

Yes: Commissioners Deige, Ferrell, Nash, Saliga, and Rack
Absent: Commissioners Clarke, Garay

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04-08: RESOLUTION APPOINTING WILENTZ, GOLDMAN & SPITZER, P.C. AS BOND COUNSEL FOR THE RAHWAY REDEVELOPMENT AGENCY

A motion was made by Commissioner Saliga and Seconded by Commissioner Deige to approve the resolution.

WHEREAS, the firm of Wilentz, Goldman & Spitzer, P.C. has submitted a response to the Request for Qualifications for Provision of Legal Services: Bond Counsel to the Rahway Redevelopment Agency to the City of Rahway; and

WHEREAS, the City of Rahway reviewed the proposal submitted by Wilentz, Goldman & Spitzer, P.C. and rated the firm's proposal the best of the two submitted and has recommended the firm be retained as Bond Counsel for the Rahway Redevelopment Agency; and

WHEREAS, Wilentz, Goldman & Spitzer, P.C. has extensive experience as bond counsel in the public sector and has acted as bond counsel to the Rahway Redevelopment Agency since its creation in 2001; and

WHEREAS, Wilentz, Goldman & Spitzer has proposed a flat fee per financing with an hourly rate as required ranging from \$75.00 to \$180.00 per hour for all work related to the Agency.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Rahway Redevelopment Agency that it hereby authorizes the appointment of Wilentz, Goldman & Spitzer, P.C. as bond counsel for the Agency for 2008 at a flat fee per financing with an hourly rate as required ranging from \$75.00 to \$180.00 per hour for all work related to the Agency.

BE IT FURTHER RESOLVED, that the Chairman and Secretary are hereby authorized to execute any and all documents related to said engagement.

Yes: Commissioners Deige, Ferrell, Nash, Saliga, and Rack

Absent: Commissioners Clarke, Garay

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COMMISSIONER'S COMMENTS

There were no Commissioner's comments at this time.

ADJOURNMENT

There being no further business, the meeting was adjourned at 6:40 P.M.

Respectfully submitted,

Cynthia M. Solomon
Assistant Secretary